

FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
 The City of : CRESCENT County Name: POTTAWATTAMIE COUNTY

Adopted On: 4/21/2025 Resolution: 112-2025

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	35,158,668	2b	34,914,439	City Number: 78-733 Last Official Census: 628
DEBT SERVICE	3a	40,545,061	3b	40,300,832	
Ag Land	4a	308,504			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2025 Budget Data	7.86409	301,922	38,392,447	-8.42
	Limitation Percentage			
	0			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2026	8.10000	284,786	-5.68	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Consolidated General Fund			5	284,786	282,807	43 8.10000
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7	0	0	45 0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11	0	0	49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	10,000	9,930	52 0.28442
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462	0	0	465 0.00000
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement			24	0	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)			25	294,786	292,737	
384.1	3.00375	Ag Land			26	927	927	63 3.00375
		Total General Fund Tax Levies (25 + 26)			27	295,713	293,664	Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement			29	0	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	0	0	0.00000
Rules	Amt Nec	Other Employee Benefits			31	0	0	0.00000
		Subtotal Employee Benefit Levy (29,30,31)			32	0	0	65 0.00000
			Valuation					
386	As Req	With Gas & Elec		Without Gas & Elec				
	SSMID 1 (A)	0 (B)	0	34	0	0	66	0.00000
	SSMID 2 (A)	0 (B)	0	35	0	0	67	0.00000
	SSMID 3 (A)	0 (B)	0	36	0	0	68	0.00000
	SSMID 4 (A)	0 (B)	0	37	0	0	69	0.00000
	SSMID 5 (A)	0 (B)	0	555	0	0	565	0.00000
	SSMID 6 (A)	0 (B)	0	556	0	0	566	0.00000
	SSMID 7 (A)	0 (B)	0	1177	0	0	1179	0.00000
	SSMID 8 (A)	0 (B)	0	1185	0	0	1187	0.00000
		Total Special Revenue Levies			39	0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	24,400	24,253	70 0.60180
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41	0	0	71 0.00000
		Total Property Taxes (27+39+40+41)			42	320,113	317,917	72 8.98622

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

Jody Shea
 (City Representative)

4-22-25
 (Date)

 (County Auditor)

 (Date)

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF CRESCENT - PROPOSED PROPERTY TAX LEVY **CITY #: 78-733**
CRESCENT **Fiscal Year July 1, 2025 - June 30, 2026**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/31/2025 Meeting Time: 06:30 PM Meeting Location: Crescent Community Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 crescentiowa.org

City Telephone Number
 (712) 545-3981

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	38,144,123	34,914,439	34,914,439
Consolidated General Fund	299,969	299,969	282,807
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	9,046	9,046	9,930
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	38,144,123	40,300,832	40,300,832
Debt Service	24,242	24,242	24,253
CITY REGULAR TOTAL PROPERTY TAX	333,257	333,257	316,990
CITY REGULAR TAX RATE	8.73679	9.45217	8.98622
Taxable Value for City Ag Land	294,531	308,504	308,504
Ag Land	885	885	927
CITY AG LAND TAX RATE	3.00375	2.86868	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	405	469	15.80
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	1,787	2,095	17.24

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
 No increase.

D BALANCE

City Name: CRESCENT
Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2024									
Beginning Fund Balance July 1	1,565,642	27,423	0	0	0	0	1,593,065	-149,328	1,443,737
Additional Revenues Except Beg Balance	650,146	139,905	0	29,830	0	0	819,881	868,881	1,688,762
Additional Expenditures Except End Balance	454,323	74,151	0	29,830	0	0	558,304	455,380	1,013,684
Ending Fund Balance June 30	1,761,465	93,177	0	0	0	0	1,854,642	264,173	2,118,815
Estimated FY 2025									
Beginning Fund Balance	1,761,465	93,177	0	0	0	0	1,854,642	264,173	2,118,815
3rd Revenues	685,629	84,174	125,712	0	0	0	895,515	1,421,836	2,317,351
3rd Expenditures	471,788	75,554	0	0	0	0	547,342	787,344	1,334,686
Ending Fund Balance	1,975,306	101,797	125,712	0	0	0	2,202,815	898,665	3,101,480
Actual FY 2026									
Beginning Fund Balance	1,975,306	101,797	125,712	0	0	0	2,202,815	898,665	3,101,480
Revenues	676,866	88,934	0	24,400	0	0	790,200	1,600,374	2,390,574
Expenditures	481,627	80,380	0	28,800	0	0	590,807	1,563,338	2,154,145
Ending Fund Balance	2,170,545	110,351	125,712	-4,400	0	0	2,402,208	935,701	3,337,909

AL EMC SUPPORT

City Name: CRESCENT
Fiscal Year July 1, 2025 - June 30, 2026

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Amount of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
Amount of a Local Emerg. Mgmt. Comm.	0	0
AL FOR FY 2026	0	0

City Name: CRESCENT
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39	2,500						2,500	0
Economic Development	40							0	0
Signage and Urban Renewal	41	28,290						28,290	0
Signage & Zoning	42							0	0
Street Com & Econ Development	43							0	0
Rebates	44	62,856						62,856	0
TOTAL (lines 39 - 44)	45	93,646	0			0		93,646	0
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	5,180						5,180	0
Police, Treasurer, & Finance Adm.	47	75,327						75,327	194,240
Public Buildings	48	1,500						1,500	1,000
Police Services & City Attorney	49	15,000						15,000	10,128
Hall & General Buildings	50	39,084						39,084	0
Liability	51	17,590						17,590	17,590
Other General Government	52							0	0
TOTAL (lines 46 - 52)	53	153,681	0			0		153,681	222,958
	54	47,414	5,027					52,441	29,830
Capital Projects	55							0	0
Capital Projects	56							0	0
TOTAL CAPITAL PROJECTS	57	0	0			0		0	0
TOTAL Governmental Activities Expenditures (lines 22+30+38+44+52+53+54)	58	471,788	75,554	0	0	0		547,342	508,304
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
Water Utility	59						202,645	202,645	181,940
Electric Utility	60						108,457	108,457	45,930
Gas Utility	61							0	0
Water Utility	62							0	0
Sanitation	63							0	0
Refuse/Trash	64							0	0
Water Utility	65							0	0
Telephone & Internet	66							0	0
Police Authority	67							0	0
Water Utility	68							0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0
Enterprise DEBT SERVICE	70						127,090	127,090	88,543
Enterprise CAPITAL PROJECTS	71						349,152	349,152	109,137
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						787,344	787,344	425,550
TOTAL ALL EXPENDITURES (lines 58+73)	74	471,788	75,554	0	0	0	787,344	1,334,686	933,854
Other Transfers Out	75							0	79,830
Internal TIF Loan Transfers Out	76							0	0
Internal Transfers Out	77	0	0	0	0	0	0	0	79,830
Total Expenditures and Other Fin Uses (lines 74+77)	78	471,788	75,554	0	0	0	787,344	1,334,686	1,013,684
Ending Fund Balance June 30	79	1,975,306	101,797	125,712	0	0	898,665	3,101,480	2,118,815

City Name: CRESCENT
Fiscal Year July 1, 2024 - June 30, 2025

ESTIMATED REVENUES DETAIL

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
1	289,382							289,382	285,722
2								0	0
3	289,382	0		0				289,382	285,722
4								0	0
5			125,712					125,712	0
6	2,091							2,091	2,078
7	6,500							6,500	6,348
8								0	0
9								0	0
10								0	0
11								0	0
12	123,500							123,500	107,472
13	132,091	0		0				132,091	115,898
14	13,850						3575	17,425	7,967
15	73,823							73,823	4,153
16	12,000						488,783	500,783	0
17		83,524						83,524	88,706
18							500,000	500,000	3,254
19	164,083							164,083	649,290
20	176,083	83,524		0			988,783	1,248,390	741,250
21									
22							267,376	267,376	218,207
23							162,102	162,102	145,117
24								0	0
25								0	0
26								0	0
27								0	0
28								0	0
29								0	0
30								0	0
31								0	0
32								0	0
33	400	650						1,050	47,719
34	400	650					429,478	430,528	411,043
35								0	0
36								0	42,899
37								0	79,830
38								0	0
39	0	0		0			0	0	79,830
40								0	0
41								0	0
42	0	0		0			0	0	79,830
43	685,629	84,174	125,712	0			1,421,836	2,317,351	1,688,762
44	1,761,465	93,177		0			264,173	2,118,815	1,443,737
45	2,447,094	177,351	125,712	0			1,686,009	4,436,166	3,132,499

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
ILIC SAFETY										
Police Department/Crime Prevention	12,000							12,000	11,461	2,865
Emergency Management								0	0	0
Fire Control								0	0	0
Department	63,966							63,966	54,310	79,380
Maintenance	37,622							37,622	33,099	54,610
Building Inspections								0	0	0
Cellular Protective Services								0	0	0
Animal Control	2,547							2,547	2,348	2,160
Public Safety								0	0	0
TOTAL (lines 1 - 10)	116,135	0				0		116,135	101,218	139,015
ILIC WORKS										
Streets, Bridges, & Sidewalks		56,008						56,008	52,480	81,651
Sign - Meter and Off-Street								0	0	0
Street Lighting		6,050						6,050	5,500	0
Electric Control and Safety		110						110	100	0
Sign Removal		4,070						4,070	3,700	0
Highway Engineering								0	0	0
Street Cleaning		1,650						1,650	1,500	0
Port								0	0	0
Page (if not Enterprise)								0	0	0
Public Works	69,207	7,465						76,672	73,790	0
TOTAL (lines 12 - 21)	69,207	75,353				0		144,560	137,070	81,651
ALTH & SOCIAL SERVICES										
Nursing Home Assistance								0	0	0
Hospital								0	0	0
Transfers to Private Hospitals								0	0	0
Health Regulation and Inspection								0	0	0
Sanitary, Air, and Mosquito Control								0	0	0
Community Mental Health								0	0	0
Public Health and Social Services								0	0	0
TOTAL (lines 23 - 29)	0	0				0		0	0	0
CULTURE & RECREATION										
Library Services	3,839							3,839	3,457	3,260
Music, Band and Theater								0	0	0
Amusement	12,062							12,062	5,829	26,417
Recreation								0	0	0
Jeopardy								0	0	0
Community Center, Zoo, & Marina								0	0	5,173
Arts and Culture and Recreation								0	0	0
TOTAL (lines 31 - 37)	15,901	0				0		15,901	9,286	34,850

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39 2,500							2,500	2,500	0
Economic Development	40							0	0	0
Sign and Urban Renewal	41 28,290							28,290	28,290	0
Planning & Zoning	42							0	0	0
Port Com & Econ Development	43							0	0	0
Rebates	44 62,856							62,856	62,856	0
TOTAL (lines 39 - 44)	45 93,646	0				0		93,646	93,646	0
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46 5,180							5,180	5,180	0
City Clerk, Treasurer, & Finance Adm.	47 103,262							103,262	75,327	194,240
Public Buildings	48 1,500							1,500	1,500	1,000
Police Services & City Attorney	49 15,000							15,000	15,000	10,128
Hall & General Buildings	50 36,769							36,769	39,084	0
Liability	51 20,000							20,000	17,590	17,590
Port General Government	52							0	0	0
TOTAL (lines 46 - 52)	53 181,711	0		28,800		0		181,711	153,681	222,958
DEBT SERVICE										
Capital Projects	54 5,027	5,027						38,854	52,441	29,830
Capital Projects	55							0	0	0
Capital Projects	56							0	0	0
TOTAL CAPITAL PROJECTS	57 0	0			0			0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58 481,627	80,380		28,800	0	0		590,807	547,342	508,304
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Port Utility	59							194,950	202,645	181,940
Porter Utility	60							119,140	108,457	45,930
Porter Electric Utility	61							0	0	0
Porter Utility	62							0	0	0
Porter	63							0	0	0
Porter Fill/Garbage	64							0	0	0
Porter	65							0	0	0
Porter Visit	66							0	0	0
Porter Telephone	67							0	0	0
Porter Authority	68							0	0	0
Porter Water Utility	69							0	0	0
Porter Business Type (city hosp., ISF, parking, etc.)	70							98,400	127,090	88,543
Porter Enterprise DEBT SERVICE	71							1,150,848	349,152	109,137
Porter Enterprise CAPITAL PROJECTS	72							0	0	0
Porter Enterprise TIF CAPITAL PROJECTS	73							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	74 481,627	80,380		28,800	0	0		1,563,338	787,344	425,550
TOTAL ALL EXPENDITURES (lines 58 + 73)	75							1,563,338	1,334,686	933,854
Porter Regular Transfers Out	76							0	0	0
Porter Special TIF Loan / Repayment Transfers Out	77	0						0	0	0
Total ALL Transfers Out	78 481,627	80,380		28,800	0	0		1,563,338	1,334,686	1,013,684
Porter Total Expenditures & Fund Transfers Out (lines 74+77)	79 2,170,545	110,351	125,712	-4,400	0	0		3,337,909	3,101,480	2,118,815
Porter Ending Fund Balance June 30										

City Name: CRESCENT
Fiscal Year July 1, 2025 - June 30, 2026

REVENUES DETAIL

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
REVENUES & OTHER FINANCING SOURCES									
1 Leveled on Property	293,664	0		24,253	0		317,917	289,382	285,722
2 Uncollected Property Taxes - Levy Year							0	0	0
3 Current Property Taxes (line 1 minus line 2)	293,664	0		24,253	0		317,917	289,382	285,722
4 Delinquent Property Taxes							0	0	0
5 Revenues							0	125,712	0
6 City Taxes:									
7 Tax Replacement Excise Taxes	2,049	0		147	0		2,196	2,091	2,078
8 Property franchise tax (Iowa Code Chapter 364.2)	4,000						4,000	6,500	6,348
9 Mutual wager tax							0	0	0
10 Dining/wager tax							0	0	0
11 Home Taxes							0	0	0
12 Hotel Taxes							0	0	0
13 Local Option Taxes	124,000						124,000	123,500	107,472
14 Subtotal - Other City Taxes (lines 6 thru 12)	130,049	0		147	0	2,500	130,196	132,091	115,898
15 Fees & Permits	12,100						14,600	17,425	7,967
16 Governmental:	85,450						85,450	73,823	4,153
17 Grants & Reimbursements						496,922	496,922	500,783	0
18 Use Taxes		88,234					88,234	83,524	88,706
19 State Grants & Reimbursements						500,000	500,000	500,000	3,254
20 Local Grants & Reimbursements	155,203						155,203	164,083	649,290
21 Subtotal - Intergovernmental (lines 16 thru 19)	155,203	88,234	0	0	0	996,922	1,240,359	1,248,390	741,250
22 Fees for Fees & Service:									
23 Water Utility						280,745	280,745	267,376	218,207
24 Electric Utility						170,207	170,207	162,102	145,117
25 Gas Utility						0	0	0	0
26 Sewer Utility						0	0	0	0
27 Solid Waste/Refuse						0	0	0	0
28 Telephone						0	0	0	0
29 Cable TV						0	0	0	0
30 Other						0	0	0	0
31 Subtotal - Charges for Service (lines 21 thru 30)	400	700	0	0	0	450,952	450,952	430,528	411,043
32 Other Assessments	400	700					452,052	430,528	411,043
33 Miscellaneous							0	0	0
34 Financing Sources:									
35 Similar Transfers In							0	0	0
36 Internal TIF Loan Transfers In							0	0	0
37 Subtotal ALL Operating Transfers In	0	0	0	0	0	0	0	0	0
38 Proceeds of Debt (Excluding TIF Internal Borrowing)							150,000	0	0
39 Proceeds of Capital Asset Sales							0	0	0
40 Subtotal-Other Financing Sources (lines 38 thru 40)	0	0	0	0	0	150,000	150,000	0	0
41 Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 35, 36, & 41)	676,866	88,934	0	24,400	0	1,600,374	2,390,574	2,317,351	1,688,762
42 Beginning Fund Balance July 1	1,975,306	101,797	125,712	0	0	898,665	3,101,480	2,118,815	1,443,737
43 TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	2,652,172	190,731	125,712	24,400	0	2,499,039	5,492,054	4,436,166	3,132,499

OPTED BUDGET SUMMARY

City Name: CRESCENT
Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
Revenues & Other Financing Sources										
1 Taxes Levied on Property	293,664	0	0	24,253	0	0	0	317,917	289,382	285,722
2 Uncollected Property Taxes-Levy Year	0	0	0	0	0	0	0	0	0	0
3 Current Property Taxes	293,664	0	0	24,253	0	0	0	317,917	289,382	285,722
4 Incentive Property Taxes	0	0	0	0	0	0	0	0	0	0
5 Revenues	0	0	0	0	0	0	0	0	125,712	0
6 Other City Taxes	130,049	0	0	147	0	0	0	130,196	132,091	115,898
7 Licenses & Permits	12,100	0	0	0	0	0	2,500	14,600	17,425	7,967
8 Fees of Money and Property	85,450	0	0	0	0	0	0	85,450	73,823	4,153
9 Governmental	155,203	88,234	0	0	0	0	996,922	1,240,359	1,248,390	741,250
10 Charges for Fees & Service	400	700	0	0	0	0	450,952	452,052	430,528	411,043
11 Special Assessments	0	0	0	0	0	0	0	0	0	0
12 Miscellaneous	0	0	0	0	0	0	0	0	0	42,899
13 Sub-Total Revenues	676,866	88,934	0	24,400	0	0	1,450,374	2,240,574	2,317,351	1,608,932
Other Financing Sources:										
14 Total Transfers In	0	0	0	0	0	0	0	0	0	79,830
15 Proceeds of Debt	0	0	0	0	0	0	150,000	150,000	0	0
16 Proceeds of Capital Asset Sales	0	0	0	0	0	0	0	0	0	0
17 Total Revenues and Other Sources	676,866	88,934	0	24,400	0	0	1,600,374	2,390,574	2,317,351	1,688,762
Expenditures & Other Financing Uses										
18 Public Safety	116,135	0	0	0	0	0	0	116,135	101,218	139,015
19 Public Works	69,207	75,353	0	0	0	0	0	144,560	137,070	81,651
20 Health and Social Services	0	0	0	0	0	0	0	0	0	0
21 Culture and Recreation	15,901	0	0	0	0	0	0	15,901	9,286	34,850
22 Community and Economic Development	93,646	0	0	0	0	0	0	93,646	93,646	0
23 General Government	181,711	0	0	0	0	0	0	181,711	153,681	222,958
24 Public Service	5,027	5,027	0	28,800	0	0	0	38,854	52,441	29,830
25 Capital Projects	0	0	0	0	0	0	0	0	0	0
26 Total Government Activities Expenditures	481,627	80,380	0	28,800	0	0	0	590,807	547,342	508,304
27 Business Type Proprietary: Enterprise & ISF	0	0	0	0	0	0	1,563,338	1,563,338	787,344	425,550
28 Total Gov & Bus Type Expenditures	481,627	80,380	0	28,800	0	0	1,563,338	2,154,145	1,334,686	933,854
29 Total Transfers Out	0	0	0	0	0	0	0	0	0	79,830
30 ALL Expenditures/Fund Transfers Out	481,627	80,380	0	28,800	0	0	1,563,338	2,154,145	1,334,686	1,013,684
31 Less Revenues & Other Sources Over	0	0	0	0	0	0	0	0	0	0
32 (Net) Expenditures/Transfers Out	195,239	8,554	0	-4,400	0	0	37,036	236,429	982,665	675,078
33 Ending Fund Balance July 1	1,975,306	101,797	125,712	0	0	0	898,665	3,101,480	2,118,815	1,443,737
34 Ending Fund Balance June 30	2,170,545	110,351	125,712	-4,400	0	0	935,701	3,337,909	3,101,480	2,118,815

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
1	850,000	NON-GO	050514	40,000	8,875	48,875			48,875	0
2	420,000	GO	050514-1	24,400	4,400	28,800			4,400	24,400
3	100,000	NON-GO	020507	0	0	0			0	0
4	400,000	NON-GO	050106	0	0	0			0	0
5	310,000	NON-GO	1082019	0	0	0			0	0
6	46,000	NON-GO	1022022	9,659	393	10,052			10,052	0
7		-				0				0
8		-				0				0
9		-				0				0
10		-				0				0
11		-				0				0
12		-				0				0
13		-				0				0
14		-				0				0
15		-				0				0
16		-				0				0
17		-				0				0
18		-				0				0
19		-				0				0
20		-				0				0
21		-				0				0
22		-				0				0
23		-				0				0
24		-				0				0
25		-				0				0
26		-				0				0
27		-				0				0
28		-				0				0
29		-				0				0
30		-				0				0
TOTALS				74,059	13,668	87,727	0	0	63,327	24,400

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2026	Interest Due FY 2026	Total Obligation Due FY 2026	Bond Reg./ Paying Agent Fees Due FY 2026	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
TOTAL	24,400	4,400	28,800	0	0	4,400	24,400
WAGO - BAL	49,659	9,268	58,927	0	0	58,927	0
AND - BAL	74,059	13,668	87,727	0	0	63,327	24,400



Fiscal Year July 1, 2025 - June 30, 2026

City of: CRESCENT

The City Council will conduct a public hearing on the proposed Budget at: Crescent Community Hall Meeting Date: 4/21/2025 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 8.98622

The estimated tax levy rate per \$1000 valuation on Agricultural property is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(712) 545-3981

City Clerk/Finance Officer's NAME
Jody Shea, City Clerk

	Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources			
Taxes Levied on Property	1 317,917	289,382	285,722
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 317,917	289,382	285,722
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 0	125,712	0
Other City Taxes	6 130,196	132,091	115,898
Licenses & Permits	7 14,600	17,425	7,967
Use of Money and Property	8 85,450	73,823	4,153
Intergovernmental	9 1,240,359	1,248,390	741,250
Charges for Fees & Service	10 452,052	430,528	411,043
Special Assessments	11 0	0	0
Miscellaneous	12 0	0	42,899
Other Financing Sources	13 150,000	0	0
Transfers In	14 0	0	79,830
Total Revenues and Other Sources	15 2,390,574	2,317,351	1,688,762
Expenditures & Other Financing Uses			
Public Safety	16 116,135	101,218	139,015
Public Works	17 144,560	137,070	81,651
Health and Social Services	18 0	0	0
Culture and Recreation	19 15,901	9,286	34,850
Community and Economic Development	20 93,646	93,646	0
General Government	21 181,711	153,681	222,958
Debt Service	22 38,854	52,441	29,830
Capital Projects	23 0	0	0
Total Government Activities Expenditures	24 590,807	547,342	508,304
Business Type / Enterprises	25 1,563,338	787,344	425,550
Total ALL Expenditures	26 2,154,145	1,334,686	933,854
Transfers Out	27 0	0	79,830
Total ALL Expenditures/Transfers Out	28 2,154,145	1,334,686	1,013,684
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29 236,429	982,665	675,078
Beginning Fund Balance July 1	30 3,101,480	2,118,815	1,443,737
Ending Fund Balance June 30	31 3,337,909	3,101,480	2,118,815